



## Unprecedented Opportunity to Recover Financial Losses \$7.8 Billion BP Settlement

A recent settlement agreement to compensate economic and property damage claims has been reached with British Petroleum (BP) over the Deepwater Horizon oil spill. The \$7.8 billion settlement makes all businesses – not just those on or near the coast, or affiliated with tourism, seafood, fishing or lodging – eligible for compensation. Nonprofit organizations are also eligible for compensation.

**All counties and parishes of the states of Louisiana, Mississippi, Alabama, and select Gulf Coast counties of Florida and Texas are eligible.**

BP has agreed to compensate individuals, businesses, and nonprofit organizations (including churches) based on a financial formula to determine eligibility for compensation. If your business, nonprofit organization, or you as an individual, meet the financial criteria, you are no longer required to prove direct impact from the oil spill. Churches in particular, have been dramatically impacted, but remain unaware they qualify for a claim.

The claims process can be complex and time consuming. We are the largest claims recovery company in the USA. We have helped thousands recover more than \$240 million in settlement funds in the past 15 years. Our experienced staff and proprietary software take the hassle out of filing a claim. We will handle your claim—risk-free and worry-free. There is no charge to see if you qualify.

For any Deepwater Horizon claim, ClaimsComp will carry out four essential tasks and others as necessary.

- Complete and submit all relevant claim forms.
- Run financial tests.
- Assess direct or indirect consequences.
- Choose benchmark periods to optimize the claim.

In addition, we will determine the appropriate Risk Transfer Premium (RTP) which allows for multipliers that account for future potential losses and claims. There are no upfront and no out-of-pocket costs for our service. ClaimsComp is compensated only when you are. Visit our website for a free e-Book on the settlement, [www.ClaimsComp.com](http://www.ClaimsComp.com), or call us at **1-888-404-1395**.





## Why is there a settlement?

BP agreed to compensate businesses, nonprofit organizations, and individuals in a five state area due to the negative economic impact of the Deepwater oil spill in 2010. This settlement will resolve thousands of lawsuits by businesses, nonprofits, and individuals that were directly and indirectly affected by the oil spill. It includes businesses and nonprofits, that are not located on or near the coast. The \$7.8 billion settlement will avoid the costs of a lengthy trial and costly litigation and the risks associated with a prolonged legal battle with industries and organizations throughout the Gulf Coast.

## Do I qualify even if I didn't live operate on or near the coast during the time of the oil spill?

The \$7.8 billion settlement makes all businesses – *not just those on or near the coast or affiliated with tourism, seafood, fishing or lodging* – eligible for compensation. Nonprofit organizations and individuals are also eligible for compensation.

## What geographic areas are included in the settlement?

All counties in Alabama and Mississippi, all parishes in Louisiana, and certain coastal counties in Florida and Texas are included in the settlement.

## Do I have to prove that the oil spill caused the decline in my organization?

Businesses and nonprofits are no longer required to prove that the oil spill directly impacted their organization. Claimants must provide financial statements and tax returns to show the loss, but the settlement is generous and provides all organizations a chance for recovery.

## Should I attempt to obtain a settlement on my own?

Although it is possible to file on your own, the process is complex and time consuming. There are over 1,000 pages in the settlement document. An experienced claims company that specializes in class action settlements can help you process your claim quickly and hassle-free.

## What types of organizations qualify?

Almost every type of business, including nonprofit organizations qualify; auto repair shops, clothing stores, catering companies, ice cream and coffee shops, restaurant suppliers, car washes, rescue missions, churches, mosques, synagogues, crisis centers, taxi and limousine companies, photo studios, and many more. All organizations qualify, unless specifically excluded from the settlement.

## Is there a deadline for filing a claim?

Claims can be filed until April 2014. The process can take several months. You'll want to file as soon as possible.

## Should you consult with someone who is familiar with this type of claim process?

You are not required to use a third party to file a claim. Having someone familiar with the claims process can increase the likelihood of a timely accepted claim versus a rejected claim. ClaimsComp's expertise preparing claims and financial calculations can maximize your settlement recovery.

## How long will it take to file a claim and receive payment?

After you submit a claim, it must be verified and approved by the settlement group. Claims are generally being paid within 90 days.

## Is there a limit to the amount of my claim?

There is no individual or group limitation. You are entitled to full economic recovery from the settlement.

## For more questions and answers:

<http://claimscomp.com/frequently-asked-questions/>

## Download Free e-Book



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